



CIN:L52322KA1992PLC013512

May 29, 2019

The Manager,
Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai-400001

Script Code :521210

Dear Sir,

Sub: Outcome of the Board Meeting of Cityman Limited held on 29.05.2019

Ref: Clause 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We are pleased to inform you that the Board of Directors at its meeting held today (29.05.2019), which commenced at 11 AM and concluded at 12.45 PM, have considered and approved the Audited Financial Results for the Quarter and year ended 31.03.2019 along with the Auditor's Report.

A copy of the Audited Financial Results and Auditor's Report for the quarter and Year ended 31.03.2019 is attached herewith.

This for information & records

Thanking You

Yours faithfully

For CITYMAN LIMITED


Santhosh Joseph Karimattom
Managing Director

CITYMAN LIMITED

REGD OFFICE : 153 (OLD NO. 43/35) 2ND FLOOR, PROMENADE ROAD 2ND CROSS, FRASER TOWN,
BANGLAORE - 560 005. PH: +91-80-25540183, FAX : +91-80-25540193

CIN : L52322KA1992PLC013512

CITYMAN LIMITED

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Regd. Office: No.153(Old No.43/35), 2nd Floor, Promenade Road, 2nd Cross, Frazer Town, Bengaluru-560005

Statement of Audited Financial Results for the Quarter and year ended March 31, 2019

(Rs.in Lakhs)

| Sl No | Particulars | Quarter Ended | Quarter Ended | Quarter Ended | Year Ended | Year Ended |
|----------|--|------------------|------------------|------------------|---------------|---------------|
| | | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | | AUDITED | UNAUDITED | AUDITED | AUDITED | AUDITED |
| 1 | Income | | | | | |
| | Revenue from operations | - | - | 0.07 | - | 0.07 |
| | Other Income | 0.41 | | | 0.41 | |
| | Total Income | 0.41 | - | 0.07 | 0.41 | 0.07 |
| 2 | Expenses | | | | | |
| | Cost of Materials consumed | | | | | |
| | Purchase of stock in trade | - | - | 0.07 | | 0.07 |
| | Change of inventories of finished goods, stock in trade and work in progress | - | - | | - | - |
| | Employee benefit expenses | 2.97 | 2.97 | 2.97 | 11.88 | 11.88 |
| | Finance costs | - | | | | |
| | Depreciation and amortization | - | - | - | - | 0.09 |
| | Other Expenditure | 2.94 | 7.45 | 3.07 | 24.12 | 18.59 |
| | Total Expenses | 5.91 | 10.42 | 6.11 | 36.00 | 30.63 |
| | Profit /Loss) before exceptional Items and Tax | (5.5) | (10.42) | (6.04) | (35.59) | (30.56) |
| | Exceptional Items-Others | - | - | | | - |
| | Gain/(Loss) | | | | | |
| | Profit/(Loss) before tax | (5.5) | (10.42) | (6.04) | (35.59) | (30.56) |
| | Tax Expenses | - | - | | | |
| | Current Tax | - | - | | | |
| | Tax Adjustment relating to previous period | - | - | | | |
| | Deferred tax charges (credit) | - | - | | | |
| | Profit /Loss) for the period from continuing operations | (5.5) | (10.42) | (6.04) | (35.59) | (30.56) |
| | Other Comprehensive | | | | | |



| | | | | | |
|---|--------|---------|--------|---------|---------|
| Income | - | - | | | |
| A(i) Items that will not be reclassified to profit or loss. | | | | | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | | | |
| B(i) Items that will be reclassified to profit or loss | - | - | | | |
| B(ii) Income tax relating to items that will be reclassified to profit or loss | - | - | | | |
| Total Other Comprehensive Income | (5.5) | (10.42) | (6.04) | (35.59) | (30.56) |
| Total Comprehensive Income for the period | - | - | | | |
| Earnings Per Share (Equity Shares , par value Rs.10/- each) | | | | | |
| Basics | (0.05) | (0.09) | (0.05) | (0.30) | (0.26) |
| Diluted | (0.05) | (0.09) | (0.05) | (0.30) | (0.26) |
| | | | | | |



CITYMAN LIMITED

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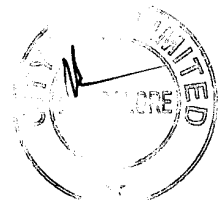
Regd.Office:No.153(Old No.43/35),2nd Floor, Promenade Road,2nd Cross, Frazer Town,Bengaluru-560005

Statement of Audited Financial Results for the year ended March 31,2019

STATEMENT OF ASSETS AND LIABILITIES

(Rs.In Lakhs)

| PARTICULARS | As at 31.03.2019 | As at 31.03.2018 |
|--------------------------------------|------------------|------------------|
| | Audited | Audited |
| ASSETS | | |
| Non-Current Assets | | |
| a. Property, Plant and equipment | 0.38 | 0.38 |
| b. Capital work-in –progress | - | - |
| c. Intangible Assets | - | - |
| d. Financial Assets | - | - |
| (i)Investments | - | - |
| (ii)Other financial assets | - | - |
| c. Other non-current assets | 12.00 | 12.00 |
| Total non-current assets | 12.38 | 12.38 |
| Current Assets | | |
| a. Inventories | 726.24 | 726.24 |
| b. Financial assets | - | - |
| (i)Trade Receivables | 0.00 | 0.00 |
| (ii)Cash and cash equivalents | 0.36 | 0.34 |
| c. Other Current Assets | 5.16 | 5.18 |
| Total Current Assets | 731.76 | 731.76 |
| Total Assets | 744.14 | 744.14 |
| <u>EQUITY AND LIABILITIES</u> | | |
| Equity | 1170.11 | 1170.11 |
| a. Equity share capital | | |
| Other Equity | | |
| a. Reserve and surplus | (2544.90) | (2509.30) |
| b. Other Reserve | 569.39 | 569.39 |
| Total Equity | (805.40) | (769.80) |
| <u>LIABILITIES</u> | | |
| Non-Current Liabilities | | |
| a. Financial liabilities | | |
| (i)Borrowings | 1537.48 | 1501.24 |
| (ii) Other Financial liabilities | - | - |
| b. Employee benefit obligation | 10.54 | 10.54 |
| c. Other non-current liabilities | - | - |
| Total Non-Current Liabilities | 1548.02 | 1511.78 |



| | | |
|-------------------------------------|----------------|----------------|
| Current Liabilities | - | - |
| a. Financial liabilities | - | - |
| (i) Borrowings | - | - |
| (ii) Trade payables | - | - |
| (iii) Other financial liabilities | - | 0.06 |
| b. Employee benefit obligation | - | - |
| c. Other current liabilities | 1.51 | 2.10 |
| Total Current liabilities | 1.51 | 2.16 |
| Total Liabilities | 1549.54 | 1513.94 |
| Total Equity and liabilities | 744.14 | 744.14 |

Notes:

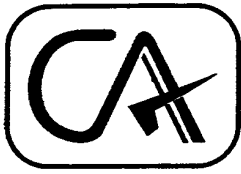
1. The standalone financial results of the company for the year ended March, 31 2019, which have been extracted from the Ind AS financial statement audited by the statutory auditor, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2019. The statutory auditor have expressed an unmodified audit opinion.
2. The figures of the last quarter are balancing figures between the audited figures in respect of the full financial years and the published year –to- date figures up to the third quarter of the respective financial years.
3. Cityman Limited (the Company) operates in a single business segments, of sale of garments . As such no further disclosure are required.
4. The above financial results are also available on our website www.cityman.co.in
5. Previous years'/periods' figures have been regrouped/rearranged whenever necessary to confirm to the current period presentation.

For and on behalf of Board of Directors
Cityman Limited



Sarthosh
Sarthosh Joseph Karimattom
Managing Director

Bengaluru
29.05.2019



Independent Auditor's Report on Financial Results of Cityman Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To
The Board of Directors of
Cityman Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of **Cityman Limited** ("the company") for the quarter and year ended March 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared based on the audited standalone financial statements for the year ended March 31, 2019, which is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of standalone financial statements as at and for the year ended March 31, 2019, prepared in accordance with the Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 (The Act) read with relevant rule issued thereunder and other accounting principles generally accepted in India and the relevant requirements of the Regulation and SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Standalone financial results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30,2015 and CIR/CFD/FAC/62/2016 dated July 05,2016 in this regard: and
 - ii. give a true and fair view of the net loss and other financial information in conformity with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the loss and total comprehensive income for the quarter and year ended March 31, 2019.
4. Further we report that figures for the quarter ended March 31, 2019 as reported in these financial results, which are the balancing figures between Audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

**For NSVM & ASSOCIATES
Chartered Accountants
FRN No: 010072S**




**GCS MANI
Partner
M. No.036508**

Place: Bengaluru
Date: 29.05.2019